

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A.DEGREE EXAMINATION –ECONOMICS

THIRD SEMESTER – NOVEMBER 2018

16/17UEC3MC01 – MICRO ECONOMICS - II

Date: 23-10-2018
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

Part-A

Answer any FIVE in 75 words each

(5x4=20)

1. Write a note on the concept 'Dumping'.
2. Mention any two features of Oligopoly.
3. What is liquidity trap?
4. What is meant by selling costs?
5. Define Quasi rent.
6. What is bilateral monopoly?
7. What is Welfare Economics?

Part-B

Answer any FOUR in about 250 words each

(4x10=40)

8. Describes the essential conditions for price discrimination.
9. What is Kinked demand curve? How does it help in explaining price rigidity under oligopoly?
10. Explain factor pricing under imperfect competition.
11. Examine the innovation theory of profit.
12. Analyze the liquidity preference theory of Interest.
13. Distinguish between full cost and marginal cost pricing.
14. Explain meaning and properties of oligopoly.

Part-C

Answer any TWO in about 900 words each

(2x20=40)

15. Elaborate the price output determination under monopoly.
16. Critically analyze the Ricardian theory of rent.
17. Explain price and output determination of firms in price leadership under oligopoly.
18. Discuss in detail the marginal conditions of Pareto optimality.
